



HELLENIC ASSOCIATION OF PHOTOVOLTAIC COMPANIES

**New feed-in-tariffs for PV in Greece**

Feb. 1<sup>st</sup> 2012: The Greek Ministry for Environment, Energy and Climate Change announced new feed-in-tariffs for PV. As of February 1<sup>st</sup>, there is a further 5%-12.5% one-off decrease of tariffs on top of the digression foreseen by the previous legislation. The new tariffs are given below:

Year	Month	Ground mounted Systems and Rooftops >10 kWp (€/kWh)			Rooftop Systems <10 kWp (€/kWh)
		> 100 kWp		100 kWp	
2011	February	0.372	0.419	0.550	
	August	0.351	0.394	0.550	
2012	<b>February</b>	<b>0.292</b>	<b>0.328</b>	<b>0.495</b>	
	August	0.272	0.305	0.470	
2013	February	0.252	0.284	0.447	
	August	0.235	0.264	0.424	
2014	February	0.218	0.246	0.403	
	August	0.203	0.229	0.383	
Year 'n' from 2015 onwards SMP= System Marginal Price		1.3*SMP <sub>n-1</sub>	1.4*SMP <sub>n-1</sub>	-5% every six months	
Tariff Payment		20 years		25 years	
Inflation adjustment		Adjusted partially (25% of last year's Consumer's Price Index) annually			

Greece installed 400 new MWp of PV in 2011, bringing the cumulative installed capacity to 600 MWp. Greece was in the Top 10 worldwide in 2011 with regard to newly installed PV capacity.